

PAUL B. FREDERICK, ET UX, GRANTORS

TO

WARRANTY DEED

CRAIG S. ALTEPETER, GRANTEES

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantors, PAUL B. FREDERICK and Wife, PEGGY L. FREDERICK, hereby sell, convey, and warrant unto the Grantees, CRAIG S. ALTEPETER and Wife, LYNN ALTEPETER, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land in DeSoto County, Mississippi, being more particularly described as follows:

8.25 acres, more or less located in NW ¼ Section 27, Township 3 South, Range 6 West, in DeSoto County, Mississippi more particularly described on the attached EXHIBIT "A."

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities.

No pre-manufactured homes or mobile homes shall be placed on this property. Only one single-family dwelling is to be built, with heated square footage to be no less than 2,000 square feet.

Taxes for 2000 shall be paid by the Grantor when due. Possession is to be given upon delivery of this Deed.

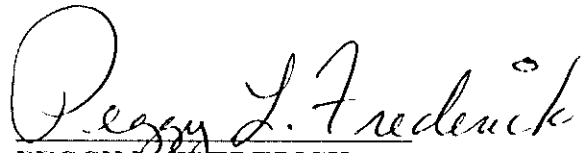
EXECUTED this the 3rd day of July, 2001.

STATE MS.-DE SOTO CO.
FILED *sw*

JUL 9 1 31 PM '01

Paul B. Frederick
PAUL B. FREDERICK

BK 395 PG 658
WELLS FARGO

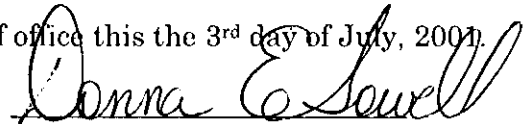


PEGGY L. FREDERICK
GRANTORS

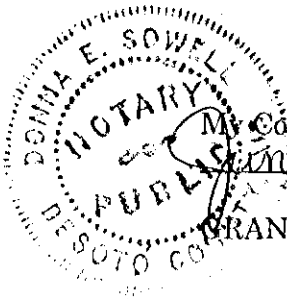
STATE OF MISSISSIPPI
COUNTY OF DeSOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named PAUL B. FREDERICK and Wife, PEGGY L. FREDERICK, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 3rd day of July, 2001.



NOTARY PUBLIC



My Commission Expires:

12, 2004

GRANTOR'S ADDRESS:

6947 Maury Drive, Olive Branch, MS 38654
Home #: 662-4-895-6770 Bus #: 662-893-6441

GRANTEE'S ADDRESS:

6895 Middlebrook Cove, Memphis, TN 38141
Home #: 901-368-4047 Bus# 901-365-1776 Ext 4292

Prepared by:

Walker, Brown & Brown, P. A.
P. O. Box 276
Hernando, MS 38632
(662) 429-5277
(901) 521-9292

EXHIBIT "A"

DESCRIPTION:

PART OF THE SE1/4 NW1/4, SECTION 27, T-3-S, R-6-W, DESOTO COUNTY, MISSISSIPPI, MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO-WIT:

COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION; THENCE NORTH A DISTANCE OF 3268.28 FEET TO A POINT; THENCE N 85°11'39" W A DISTANCE OF 22.54 FEET TO A REBAR SET AT THE POINT OF BEGINNING, SAID POINT BEING ON THE WEST SIDE OF TREADWAY ROAD (40' FROM CENTERLINE); THENCE S 02°30'32" W ALONG SAID WEST SIDE OF ROAD A DISTANCE OF 60.05 FEET TO A FENCE CORNER POST; THENCE N 85°11'39" W A DISTANCE OF 448.30 FEET TO A T-POST; THENCE S 00°07'19" W A DISTANCE OF 592.10 FEET TO A REBAR; THENCE N 80°54'59" W A DISTANCE OF 39.13 FEET TO A T-POST; THENCE S 01°12'46" W A DISTANCE OF 135.96 FEET TO A T-POST; THENCE S 89°19'57" W A DISTANCE OF 379.78 FEET TO A REBAR; THENCE N 00°07'19" E A DISTANCE OF 654.51 FEET TO A T-POST IN A WIRE FENCE; THENCE N 01°35'18" W ALONG SAID FENCE A DISTANCE OF 107.36 FEET TO A REBAR; THENCE N 02°30'32" E ALONG SAID FENCE A DISTANCE OF 60.05 FEET TO A REBAR; THENCE S 85°11'39" E A DISTANCE OF 873.90 FEET TO THE POINT OF BEGINNING AND CONTAINING 8.25 ACRES.

GRAPHIC SCALE



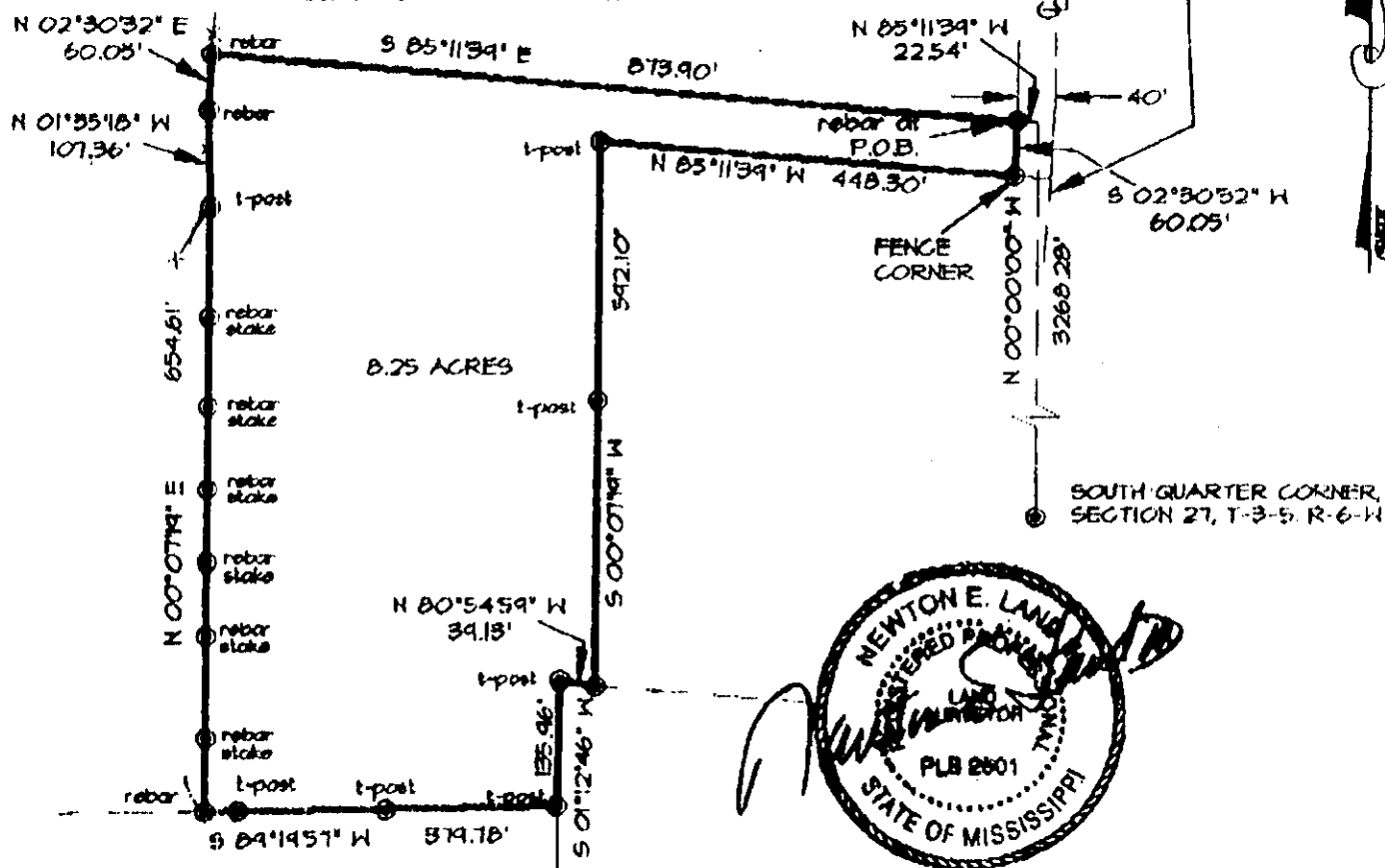
(IN FEET)

1 inch = 200 ft

PREPARED FOR DAVID MASSEY
SEPTEMBER 1, 1998

CLASS "B" SURVEY

BEARINGS BASED ON TRUE NORTH



Land Surveying Company
118 HARRIS ROAD
COLDWATER, MISSISSIPPI 38618
601-255-2475

PART OF THE
SE1/4 NW1/4, SECTION 27,
T-3-S, R-6-W,
DESOTO COUNTY, MISSISSIPPI